

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2008 & ISO 14001: 2004 Certified Company

July 29, 2016

To
Corporate Relationship Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code : 504093

Gist of the proceedings of the Annual General Meeting of Panasonic Energy India Co. Ltd. held on July 28, 2016.

The 44th Annual General Meeting of the members of the Company was held at C. C. Mehta Auditorium, M. S. University, Sayajigunj, Vadodara – 390 002 on Thursday, July 28, 2016.

Mr. S. K. Khurana chaired the meeting except for item no. 7 in which he was interested. For item no. 7 Mr. Atul Dalmia chaired the meeting.

Total 69 members including proxies attended the meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook. On the invitation of the Chairman, several members addressed the meeting, given their suggestions and raised queries on the Company's business, which were satisfactorily replied by the Chairman.

Following businesses were transacted in the Meeting.

Ordinary Businesses:

1. Adoption of the Audited Balance Sheet as at March 31, 2016, and the Profit & Loss Account for the year ended on that date together with the Directors' and Auditor's Report thereon. (Ordinary Resolution)
2. Declaration of dividend on equity shares for the year ended March 31, 2016. (Ordinary Resolution)
3. Appointment of Mr. M. Morikawa as a Non-executive Director by rotation. (Ordinary Resolution)
4. Re- appointment of M/s K. C. Mehta & Co., Chartered Accountants, as Statutory Auditors of the Company and fixation of their remuneration. (Ordinary Resolution)

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in Email: contact.pecin@in.panasonic.com

Special Businesses:

5. Ratification of Remuneration to Cost Auditors
6. Appointment of Mr. Chiaki Kidani as Non-executive Director. (Ordinary Resolution)
7. Revision in remuneration of Mr. S. K. Khurana as Chairman & Managing Director (Ordinary Resolution)
8. Appointment of Mr. M. Morikawa as Managing Director. (Ordinary Resolution)

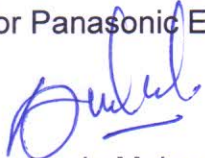
The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 10.00 a.m. on July 25, 2016 and ended at 5.00 p.m. on July 27, 2016.

He also informed the members about the arrangement of voting through ballot paper at the AGM.

M/s Vijay Bhatt & Co., Practicing Company Secretary, was appointed as Scrutinizer by the Board to conduct the voting in a fair and transparent manner.

The result (e-voting & ballot paper) will be notified to the Stock Exchange and the details of the said results will also be uploaded on the Company's website in due course of time.

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary

