

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, Vadodara-390 010, Gujarat- India.
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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

September 21, 2022

Corporate Relationship Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code: 504093

**Sub.: 1) Consolidation of Manufacturing Facilities of the Company
2) Voluntary Retirement Scheme**

**Ref.: Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015.
("Listing regulations")**

Dear Sir / Madam,

We wish to inform you that the Board has considered and approved following items in the Board Meeting held on September 20, 2022:

- 1) To build an efficient supply chain module, to improve productivity and to enhance competitiveness, the Board has decided to consolidate all its related operations from the factory located in Vadodara (Gujarat) to the factory located in Pithampur (Dhar, MP). This will reduce operating costs and ensure business sustainability over long-term, benefiting all stakeholders.
- 2) Voluntary Retirement Scheme for eligible employees.

This decision will not impact the scale of operations of Company and the registered office of the Company will continue to remain in Vadodara.

Kindly take the above information on record and treat this as compliance in terms of the above-referred Listing Regulations. The Board meeting commenced at 5.00 pm and concluded at 5.35 pm.

**Yours faithfully
For Panasonic Energy India Co. Ltd.**

**Akinori Isomura
Chairman & Managing Director**

