

## Panasonic Energy India Co. Ltd.

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G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.  
Phone: (0265) 2642661-62, 2638887, 2638888  
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ISO 9001: 2008 & ISO 14001: 2004 Certified Company

October 18, 2016

The Manager – Listing  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.                      **Scrip Code: 504093**

Re: Result of Postal Ballot

Dear Sir / Madam

Pursuant to Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that M/s. Vijay Bhatt & Co., Company Secretaries, Vadodara, (Membership No. 4900 & Certificate of Practice No. 2265), appointed by the Board of Directors of the Company as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner has submitted his report on Postal Ballot/ E-voting.

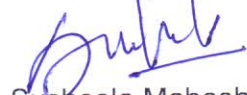
Based on the Scrutinizer's Report dtd. October 18, 2016, the result of Postal Ballot is declared today i.e. October 18, 2016 by Chairman & Managing Director of the Company.

We enclose herewith a copy of scrutinizer's report dated October 18, 2016.

Kindly take the same on your records.

Thanking you

Yours Faithfully  
For Panasonic Energy India Co. Ltd.



Susheela Maheshwari  
Company Secretary



Encl : as above

Vijay J. Bhatt

B.Com (Hons.), LL.B. (Spl), FCS

**VIJAY BHATT & CO**  
**COMPANY SECRETARIES**

110, RAJVEE TOWERS, NR. TUBE COMPANY, OLD PADRA ROAD, VADODARA – 390 020  
Ph. : (O) 0265 2339 002 ♦ Email: vbhatt2004@yahoo.co.in

**SCRUTINIZER'S REPORT FOR POSTAL BALLOT INCLUDING E-VOTING**

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Panasonic Energy India Company Limited  
GIDC, Makarpura,  
Vadodara- 390 010

Dear Sir,

**Sub:** Scrutinizers Report on Postal ballot and e-voting conducted pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 (*the Act*) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Vijay J Bhatt, FCS, Proprietor of M/ s. Vijay Bhatt & Co., Company Secretaries, Vadodara have been appointed by the Board of Directors of M/s. Panasonic Energy India Company Limited ("the Company") as a Scrutinizer for the purpose of scrutinizing the e-voting process and to scrutinize the Postal Ballot forms received from the shareholders in a fair and transparent manner and ascertaining the requisite majority on the e-voting and Postal Ballot carried out in accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 in respect of Ordinary Resolution for Appointment of Mr. Mikio Morikawa (DIN 02611904) as Chairman & Managing Director of the Company as set out in the Postal ballot Notice dated 05<sup>th</sup> September, 2016.

**Responsibility of the Management:**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made there under in relation to exercising of voting rights through electronic means and Postal Ballot on the Resolution(s) as set out in the Postal Ballot Notice dated 05<sup>th</sup> September, 2016.

**Responsibility as a Scrutinizer:**

My responsibility, as a Scrutinizer for the e-voting process and for the Postal Ballot is restricted to the preparation of the Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Resolution set out in the Postal Ballot Notice dated **05<sup>th</sup> September, 2016**, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the Authorized Agency engaged by the Company for providing e-voting facilities and of the Postal Ballot forms received up to Saturday, 15<sup>th</sup> October, 2016.

**Further in addition to the above, I submit my report as under:**

- The shareholders of the Company holding shares as on the "cut-off" date of 08<sup>th</sup> September, 2016 were entitled to vote on the proposed resolution as set out in the Postal Ballot Notice.





Vijay J. Bhatt

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::2::

- The voting period for e-voting commenced on Friday, 16<sup>th</sup> September, 2016 at 10:00 Hours and ended on Saturday, 15<sup>th</sup> October, 2016 at 17:00 Hours. The Postal Ballot forms received up to 17:00 Hours on Saturday, 15<sup>th</sup> October, 2016 were considered for my scrutiny.
- I, as the Scrutinizer, unblocked the votes cast, on Monday, 17<sup>th</sup> October, 2016 in the presence of two witness who are not in employment of the Company in accordance with Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014.
- I have scrutinized the poll papers and e-voting and votes tendered therein and maintained register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014.

I now hereby submit my Consolidated Report on the Result of the E-voting together with that of the Postal ballot in respect of the said Resolution, as under:

**ORDINARY RESOLUTION:**

Appointment of Mr. Mikio Morikawa (DIN 02611904) as Chairman & Managing Director of the Company.

**VOTES CAST IN FAVOUR OF THE RESOLUTION:**

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number votes cast
E-voting	17	4406449	100%
Physical Postal Ballot Form	42	9138	97.87%

**VOTES CAST AGAINST THE RESOLUTION:**

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number votes cast
E-voting	NIL	NIL	NIL
Physical Postal Ballot Form	2	67	0.72%

**INVALID VOTES:**

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast
E-voting	NIL	NIL
Physical Postal Ballot Form	3	198



Vijay J. Bhatt

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::3::

The details containing the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution along with the postal ballot and all other relevant records were sealed and handed over to the Company Secretary of the Company authorized by the Board for safe keeping.

Thanking you,

Yours truly,  
For Vijay Bhatt & Co.  
Company Secretaries,

**For Panasonic Energy India Co. Ltd.**

**Sushela Maheshwari**  
**Company Secretary**



*Vijay J. Bhatt*  
Vijay. J. Bhatt  
Proprietor  
CP: 2265  
FCS: 4900

Date: 18.10.2016

Place: Vadodara