

Panasonic Energy India Co. Ltd.

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ISO 9001: 2008 & ISO 14001: 2004 Certified Company

July 28, 2016

To,
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

SUB: outcome of the meeting of the Board of Panasonic Energy India Co. Ltd.

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company was held today at 3.00 p.m and the following matters were *inter alia* transacted:

- (a) The Board approved the Unaudited Financial Results of the Company for the 1st quarter ended on June 30, 2016. A copy of the statement of the Unaudited Financial Results and the Limited Review Report for the quarter ended on June 30, 2016 are attached herewith.
- (b) Mr. S.K Khurana, the Chairman & Managing Director of the Company tendered his resignation from all positions in the Company, with effect from the close of business, July 31st, 2016. The Board has accepted his resignation.
- (c) Mr. Mikio Morikawa has been appointed as the Chairman & Managing Director of the Company with effect from August 1, 2016 till September 30, 2019.

The Board had earlier approved Mr. Morikawa's appointment as the Managing Director with effect from October 1, 2016 and at the Annual General Meeting of the Company held at 11 a.m today, the shareholders have approved such appointment. However, in light of the resignation of Mr. Khurana, the Board has now, on the recommendation of the Nomination & Remuneration Committee, approved appointment of Mr. Morikawa as the Chairman & Managing Director with effect from August 1, 2016.

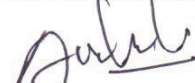
- (d) Mr. Mikio Morikawa has replaced Mr. S.K. Khurana as a member of the Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee of the Board.

The meeting closed at 6:10 p.m.

The above is for your kind information as record. The intimation is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Panasonic Energy India Co. Ltd.



Sushela Maheshwari
Company Secretary & Manager (Legal)



CIN: L31400GJ1972PLC002091

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