

## Panasonic Energy India Co. Ltd.

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G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

July 08, 2021

To,  
Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Fort, Mumbai – 400 001

**Scrip Code: 504093**

**Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.**

Dear Sir /Madam,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2021.

We request you to take the same on record.

Thanking You,

Panasonic Energy India Co. Ltd.

  
Susheela Maheshwari  
Company Secretary



Related party disclosures (Period 01.10.2020 to 31.03.2021)

Disclosures as required by Indian Accounting Standard (Ind AS 24) are given below :

Name of the Related Party	Nature of Relationship
Panasonic Corporation	Holding company
Panasonic Carbon India Co. Ltd	Fellow subsidiary
P.T. Panasonic Gobel Energy Indonesia	Fellow subsidiary
Panasonic Energy Tanzania Co. Ltd.	Fellow subsidiary
Panasonic Energy Thailand Co. Ltd.	Fellow subsidiary
Panasonic AVC Networks India Co. Ltd.	Fellow subsidiary
Panasonic Peruana SA	Fellow subsidiary
Panasonic India Pvt. Ltd.	Fellow subsidiary
Panasonic Procurement Asia Pacific (Division of Panasonic Asia Pacific Pte. Ltd.)	Fellow subsidiary
Panasonic Energy ( Shanghai) Co. Ltd.	Fellow subsidiary
Panasonic Industrial Devices Sales HKG Co. Ltd.	Fellow subsidiary
Panasonic Hong Kong Co. Ltd.	Fellow subsidiary
Panasonic Procurement (China) Co. Ltd.	Fellow subsidiary
Panasonic Energy (Wuxi) Co. Ltd.	Fellow subsidiary
Panasonic Do Brasil Limitada	Fellow subsidiary
Relo Panasonic Excel International Co. Ltd	Fellow subsidiary
Panasonic Energy Poland S A	Fellow subsidiary
Panasonic Life Solutions India P Ltd	Fellow subsidiary
Panasonic Marketing Middle East & Africa FZE	Fellow subsidiary
Panasonic Industry (China) Co Ltd (Formerly: Panasonic Indl Dev Sales (CH) Co. Ltd.	Fellow subsidiary
Panasonic Finance Asia- a division of Panasonic Asia Pacific Pte. Ltd.	Fellow subsidiary
Panasonic Appliances Air-Conditioning Malaysia Sdn. Bhd. Name changed to Panasonic Procurement Malaysia Sdn. Bhd. (PPMY)	Fellow subsidiary
Panasonic Corporation Industrial Solution Co	Fellow subsidiary
<b>Key Management Personnel (KMP)</b>	
Mr. Tadasuke Hosoya	Chairman and Managing Director (w.e.f 01 April 2020)
Ms. Geeta Goradia	Independent Director
Mr. Mayur Swadia	Independent Director
Mr. Atul Dalmia	Independent Director
Mr. Hideyuki Okunaga	Non Executive Director
Mr. Mikio Morikawa	Non Executive Director (w.e.f. 01 April 2020)

Transactions with related parties during the second half of the year 2020-21

(Amounts in INR Lakhs)

Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
<b>Sale of products</b>	-	64.17	-	64.17
	-	-	-	-
Panasonic Peruana SA	-	25.67	-	25.67
	-	-	-	-
Panasonic Energy Poland S A	-	1.53	-	1.53
	-	-	-	-
Panasonic Do Brazil Limitada	-	1.11	-	1.11
	-	-	-	-
Panasonic Life Solutions India P Ltd	-	-	-	-
	-	-	-	-
Panasonic AVC Network India Co Ltd	-	-	-	-
	-	-	-	-
Panasonic Industry (China) Co Ltd (Formerly: Panasonic Indl Dev Sales (CH) Co. Ltd.	-	11.81	-	11.81
	-	-	-	-
Panasonic India Pvt. Ltd.	-	24.04	-	24.04
	-	-	-	-
<b>Sale of Machinery</b>	-	-	-	-
	-	-	-	-
Panasonic Peruana SA	-	-	-	-
	-	-	-	-
<b>Reimbursement of expenses received/receivable</b>	-	-	-	-
	-	-	-	-
Panasonic Corporation	-	-	-	-
	-	-	-	-
Panasonic Energy Tanzania Co. Ltd.	-	-	-	-
	-	-	-	-
<b>Dividends paid</b>	-	-	-	-
	-	-	-	-
Panasonic Corporation	-	-	-	-
	-	-	-	-

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## Transactions with related parties during the second half of the year 2020-21

(Amounts in INR Lakhs)

Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
<b>Raw material purchases</b>	-	525.81	-	525.81
Panasonic Carbon India Co. Ltd.	-	475.92	-	475.92
Panasonic Procurement Asia Pacific	-	49.89	-	49.89
<b>Purchase of traded goods</b>	704.50	331.17	-	1,035.67
Panasonic Energy (Shanghai) Co. Ltd	-	43.47	-	43.47
Panasonic Corporation	704.50	-	-	704.50
Panasonic Hong Kong Co. Ltd.	-	158.25	-	158.25
Panasonic Energy Thailand Co. Ltd.	-	-	-	-
PT Panasonic Gobel Energy Indonesia	-	129.45	-	129.45
<b>Purchase of Machinery</b>	-	-	-	-
Panasonic Corporation	-	-	-	-
<b>Purchase of spares</b>	13.25	-	-	13.25
Panasonic Corporation	13.25	-	-	13.25
<b>Royalty and brand fees paid / payable</b>	397.43	-	-	397.43
Panasonic Corporation	397.43	-	-	397.43
<b>Legal and professional charges - Management fees paid / payable</b>	-	22.20	-	22.20
Panasonic Corporation	-	-	-	-
Panasonic India Pvt. Ltd.	-	21.98	-	21.98
Panasonic Procurement Asia Pacific	-	-	-	-
Panasonic Asia Pacific Pte Ltd	-	0.22	-	0.22
<b>Reimbursement of expenses paid / payable</b>	54.58	2.00	-	56.59
Panasonic India Pvt. Ltd.	-	-	-	-
Panasonic Corporation	54.58	-	-	54.58
Relo Panasonic Excel International Co. Ltd.	-	2.00	-	2.00
<b>Reimbursement of brand building expenses received / receivable</b>	504.01	-	-	504.01
Panasonic Corporation	504.01	-	-	504.01
<b>Remuneration paid / payable to KMP *</b>	-	-	131.67	131.67
Mr. Mikio Morikawa	-	-	-	-
Mr. Tadasuke Hosoya	-	-	131.67	131.67
<b>Sitting fees paid / payable to KMP</b>	-	-	5.40	5.40
Ms. Geeta Goradia	-	-	2.00	2.00
Mr. Mayur Swadia	-	-	2.00	2.00
Mr. Atul Dalmia	-	-	1.40	1.40
<b>Commission paid / payable to KMP</b>	-	-	16.03	16.03
Ms. Geeta Goradia	-	-	3.21	3.21
Mr. Mayur Swadia	-	-	3.21	3.21
Mr. Atul Dalmia	-	-	3.21	3.21
Mr. Hideyuki Okunaga	-	-	3.21	3.21
Mr. Mikio Morikawa	-	-	3.21	3.21

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## Balances as at year end ( F Y 2020-21)

(Amounts in INR Lakhs)

	Holding Company	Fellow subsidiary	Key Management Personnel	Total
<b>Current financial assets - Trade Receivables</b>	-	<b>30.85</b>	-	<b>30.85</b>
	-	(57.12)	-	(57.12)
Panasonic Peruna S A	-	<b>15.98</b>	-	<b>15.98</b>
	-	(34.10)	-	(34.10)
Panasonic India Pvt. Ltd.	-	<b>8.86</b>	-	<b>8.86</b>
	-	(5.20)	-	(5.20)
Panasonic Energy Poland S A	-	<b>0.64</b>	-	<b>0.64</b>
	-	-	-	-
Panasonic Industry (China) Co Ltd	-	<b>5.36</b>	-	<b>5.36</b>
	-	(17.82)	-	(17.82)
<b>Current financial assets - Others</b>	<b>423.22</b>	-	-	<b>423.22</b>
	(159.80)	-	-	(159.80)
Panasonic Corporation	<b>423.22</b>	-	-	<b>423.22</b>
	(159.80)	-	-	(159.80)
<b>Current financial liabilities - Trade Payables</b>	<b>331.89</b>	<b>66.81</b>	-	<b>398.70</b>
	(219.18)	(98.33)	-	(317.50)
Panasonic Corporation	<b>331.89</b>	-	-	<b>331.89</b>
	(219.18)	-	-	(219.18)
Panasonic Carbon India Co. Ltd.	-	<b>27.62</b>	-	<b>27.62</b>
	-	(43.90)	-	(43.90)
Panasonic India Pvt. Ltd.	-	<b>11.65</b>	-	<b>11.65</b>
	-	(5.04)	-	(5.04)
Panasonic Energy Sanghai Co. Ltd.	-	<b>4.20</b>	-	<b>4.20</b>
	-	(9.58)	-	(9.58)
Panasonic Procurement Asia Pacific	-	-	-	-
	-	(13.02)	-	(13.02)
Panasonic Hongkong Co Ltd	-	<b>9.20</b>	-	<b>9.20</b>
	-	(16.76)	-	(16.76)
PT Panasonic Gobel Energy Indonesia	-	<b>14.14</b>	-	<b>14.14</b>
	-	(10.03)	-	(10.03)
<b>Current financial liabilities - Others</b>	-	-	<b>2.39</b>	<b>2.39</b>
	-	-	(4.08)	(4.08)
Mr. Mikio Morikawa	-	-	-	-
	-	-	(2.01)	(2.01)
Mr. Tadasuke Hosoya	-	-	<b>2.39</b>	<b>2.39</b>
	-	-	(2.06)	(2.06)