

Panasonic Energy India Co. Ltd.

Regd. Office: G.I.D.C. Makarpura, Vadodara

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

Panasonic

Batteries & Torches

₹ in lacs

| | | 3 Months ended | Corresponding 3 | Year to date | Year to date | Previous |
|------|--|----------------|---------------------------------|-----------------------------------|-----------------------------------|----------------------------------|
| | | 30.09.2011 | Months ended in P.Y. 30.09.2010 | figures for C.Y. ended 30.09.2011 | figures for P.Y. ended 30.09.2010 | Accounting year ended 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1(a) | SALES/INCOME FROM OPERATIONS | 5281 | 5515 | 10195 | 10399 | 19828 |
| | LESS : EXCISE | 659 | 639 | 1233 | 1179 | 2302 |
| | NET SALES/INCOME FROM OPERATIONS | 4622 | 4876 | 8962 | 9220 | 17526 |
| 1(b) | OTHER OPERATING INCOME | 1 | 8 | 7 | 14 | 66 |
| | TOTAL OPERATING INCOME | 4623 | 4884 | 8969 | 9234 | 17592 |
| 2 | TOTAL EXPENDITURE | | | | | |
| | (A) (INCREASE)/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS | (355) | (140) | (381) | (9) | 7 |
| | (B) CONSUMPTION OF RAW MATERIAL AND SPARES | 2602 | 3123 | 5109 | 5708 | 10716 |
| | (C) PURCHASE OF TRADED GOODS | 778 | 104 | 977 | 166 | 385 |
| | (D) EMPLOYEE COST | 513 | 491 | 994 | 909 | 1859 |
| | (E) DEPRECIATION | 75 | 78 | 150 | 159 | 319 |
| | (F) OTHER EXPENDITURE | 976 | 1020 | 1947 | 1907 | 3725 |
| | | 4589 | 4676 | 8796 | 8840 | 17011 |
| 3 | PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(1-2) | 34 | 208 | 173 | 394 | 581 |
| 4 | OTHER INCOME | 34 | 17 | 94 | 56 | 166 |
| 5 | PROFIT/(LOSS) BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4) | 68 | 225 | 267 | 450 | 747 |
| 6 | INTEREST | 1 | 0 | 11 | 0 | 8 |
| 7 | PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6) | 67 | 225 | 256 | 450 | 739 |
| 8 | EXCEPTIONAL ITEMS | 0 | 42 | 0 | 42 | 42 |
| 9 | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8) | 67 | 267 | 256 | 492 | 781 |
| 10 | TAX EXPENSE | 37 | 72 | 129 | 132 | 231 |
| 11 | NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10) | 30 | 195 | 127 | 360 | 550 |
| 12 | EXTRA-ORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 |
| 13 | NET PROFIT/(LOSS) FOR THE PERIOD (11-12) | 30 | 195 | 127 | 360 | 550 |
| 14 | PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS.10 EACH) | 750 | 750 | 750 | 750 | 750 |
| 15 | RESERVES EXCLUDING REVALUATION RESERVES | | | | | 5654 |
| 16 | BASIC & DILUTED EPS (RS) | 0.40 | 2.60 | 1.69 | 4.80 | 7.34 |
| 17 | PUBLIC SHAREHOLDING NO.OF SHARES PERCENTAGE OF SHAREHOLDING | | | | | 3145856 41.94% |
| 18 | PROMOTERS AND PROMOTERS GROUP SHAREHOLDING | | | | | |
| | A) PLEDGED/ENCUMBERED | NIL | NIL | NIL | NIL | NIL |
| | - NUMBER OF SHARES | | | | | |
| | - PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE - HOLDING OF PROMOTER & PROMOTER GROUP) COMPANY | | | | | |
| | B) NON - ENCUMBERED | | | | | |
| | - NUMBER OF SHARES | 4354144 | 4354144 | 4354144 | 4354144 | 4354144 |
| | - PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE - HOLDING OF PROMOTER & PROMOTER GROUP) COMPANY | 100% | 100% | 100% | 100% | 100% |
| | | 58.06% | 58.06% | 58.06% | 58.06% | 58.06% |

NOTE:

- The statutory auditors have carried out a limited review of the above financial results. The said financial Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 21st October, 2011.
- Tax expenses includes tax adjustment of earlier years of Rs. 24 Lacs for quarter ended and Rs. 48 lacs for half year ended.
- Total expenditure for the current quarter and half year and previous half year includes write back of excess provisions of earlier years.
- The operations of the Company are limited to one segment, namely, Dry Batteries.
- Previous period figures have been regrouped wherever necessary.

For Panasonic Energy India Co. Ltd.

Ajai K. Lakhanpal
Chairman

Place: Mumbai
Date: 21-Oct-2011

Panasonic Energy India Co. Limited

Statement of Assets and Liabilities

₹ in lacs

| Particulars | As on | As on |
|---|-------------|-------------|
| | 30/09/2011 | 30/09/2010 |
| | Unaudited | Unaudited |
| Shareholder's Funds : | | |
| (a) Capital | 750 | 750 |
| (b) Reserves and Surplus | 6156 | 6013 |
| Loan Funds | 0 | 42 |
| Deffered Tax Liability | 217 | 194 |
| Total | 7123 | 6999 |
| Fixed Assets | 2114 | 2345 |
| Investments | 17 | 17 |
| Current Assets,Loans and Advances | | |
| (a) Inventories | 2197 | 1893 |
| (b) Sundry Debtors | 1830 | 2107 |
| (c) Cash and Bank Balances | 2114 | 1604 |
| (d) Other Current Assets | 49 | 1 |
| (e) Loans and Advances | 1704 | 1709 |
| Less : Current Liabilities and Provisions | | |
| (a) Liabilities | 2253 | 1980 |
| (b) Provisions | 649 | 697 |
| Net Current Assets | 4992 | 4637 |
| Miscellaneous Expenditure(Not Written off or Adjusted) | 0 | 0 |
| Profit and Loss Account | 0 | 0 |
| Total | 7123 | 6999 |