

Panasonic Energy India Co. Ltd.

Panasonic

Batteries & Torches

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Statement of Standalone Audited Results for the year ended 31.03.2015

PART - I

(₹ In lacs)

| SR. NO. | PARTICULARS | 3 Months ended | | | Year to date figures for current year ended 31.3.2015 (Audited) | Year to date figures for previous year ended 31.3.2014 (Audited) |
|---------|--|-------------------------|-------------------------|-------------------------|---|--|
| | | 31.03.2015 Unaudited | 31.12.2014 Unaudited | 31.03.2014 Unaudited | | |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 5,302 | 5,823 | 5,043 | 23,802 | 22,409 |
| | (b) Other operating income | 21 | 9 | 19 | 46 | 43 |
| | Total income from operations (net) | 5,323 | 5,832 | 5,062 | 23,848 | 22,452 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 3,093 | 3,380 | 2,759 | 13,134 | 12,943 |
| | (b) Purchases of stock-in-trade | 48 | 213 | 214 | 1,284 | 1,044 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (83) | (185) | (42) | (361) | 101 |
| | (d) Employee benefit expense | 755 | 666 | 649 | 2,827 | 2,570 |
| | (e) Depreciation and amortisation expenses | 47 | 54 | 54 | 216 | 277 |
| | (f) Other expenses | 1,066 | 1,180 | 996 | 4,547 | 4,389 |
| | Total expenses | 4,927 | 5,308 | 4,630 | 21,646 | 21,324 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 397 | 524 | 432 | 2,202 | 1,128 |
| 4 | Other income | 138 | 89 | 91 | 396 | 169 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4) | 535 | 613 | 524 | 2,599 | 1,298 |
| 6 | Finance costs | 1 | 2 | 38 | 7 | 45 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 534 | 611 | 486 | 2,591 | 1,253 |
| 8 | Exceptional items | 35 | 0 | 0 | 111 | 0 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+/-8) | 569 | 611 | 486 | 2702 | 1253 |
| 10 | Tax expenses | 205 | 205 | 246 | 919 | 510 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9+/-10) | 364 | 406 | 240 | 1784 | 743 |
| 12 | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit/(Loss) for the period (11+/-12) | 364 | 406 | 240 | 1784 | 743 |
| 14 | Paid-up equity share capital (Face value ₹ 10) | 750 | 750 | 750 | 750 | 750 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 6107 | 6107 |
| 16.i | Earnings per share (before extraordinary items (of ₹10 /- each) (not annualised): | | | | | |
| | (a) Basic | 4.86 | 5.41 | 3.19 | 23.78 | 9.91 |
| | (a) Diluted | 4.86 | 5.41 | 3.19 | 23.78 | 9.91 |
| 16.ii | Earnings per share (after extraordinary items (of ₹10 /- each) (not annualised): | | | | | |
| | (a) Basic | 4.86 | 5.41 | 3.19 | 23.78 | 9.91 |
| | (a) Diluted | 4.86 | 5.41 | 3.19 | 23.78 | 9.91 |
| | See accompanying notes to Financial Results | | | | | |

NOTE:

- The above Audited Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 28th May, 2015.
- Total expenditure for current quarter and year to date figure includes write back of excess provisions of earlier years.
- Pursuant to the transition provisions prescribed in Schedule II of the Companies Act, 2013 the company has fully depreciated the carrying value of fixed assets (net of residual value), where the remaining useful life of assets was determined to be nil as at 1st April 2014 and has adjusted ₹11.06 lacs (Net of tax ₹ 5.85 lacs) to Retained Earnings.
- Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, the depreciation and amortisation expense charge for the remaining assets for the year ended 31st March, 2015 is lower by ₹13.07 lacs.
- Tax expenses includes current tax, deferred tax and tax adjustment of earlier years.
- Exceptional items contains refund and reversal of excise duty of ₹ 111 lacs.
- A dividend of 70% (Rs.7.00 per share) on paid up equity share capital of RS.750 lacs has been recommended by Board of Directors.
- The operations of the Company are limited to one segment, mainly, Dry Batteries.
- Previous period figures have been regrouped wherever necessary.
- The figures of the quarter ended 31st March are the balancing figure between the audited figures in respect of the full financial year and published year to date figure upto third quarter of the relevant financial year.

For Panasonic Energy India Co. Ltd.

Sd/-
S.K. Khurana
Chairman & Managing Director

Place: **Vadodara**
Date: **28th May, 2015**

The Only battery company in India Manufacturing 100% Eco-friendly Batteries

PART II

Select information for the quarter and 12 months ended on 31.03.2015

| | Particulars | 3 months ended 31.03.2015 | Preceding 3 months ended 31.12.2014 | corresponding 3 months ended 31.03.2014 | Year to date figure of current year ended 31.03.2015 | Year to date figure of previous year ended 31.03.2014 |
|----------|---|---|--|---|---|--|
| A | Particulars of shareholding | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 3145856 | 3145856 | 3145856 | 3145856 | 3145856 |
| | - Percentage of shareholding | 41.94% | 41.94% | 41.94% | 41.94% | 41.94% |
| 2 | Promoters and promoters group shareholding | | | | | |
| | A) Pledged/Encumbered | NIL | NIL | NIL | NIL | NIL |
| | - Number of Shares | | | | | |
| | - Percentage of Shares (As a % of total shareholding of promoter & promoter group) | | | | | |
| | - Percentage of shares (as a % of total share capital of the company) | | | | | |
| | B) Non - Encumbered | | | | | |
| | - Number of Shares | 4354144 | 4354144 | 4354144 | 4354144 | 4354144 |
| | - Percentage of Shares (As a % of total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of total share capital of the company) | 58.06% | 58.06% | 58.06% | 58.06% | 58.06% |
| | | | | | | |
| | | | | | | |
| | Particulars | 3 Month Ended (31.03.2015) | | | | |
| B | Investor complaints | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | |
| | Received during the quarter | Nil | | | | |
| | Disposed of during the quarter | Nil | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | |

Standalone statement of assets and liabilities

(₹ in lacs)

| Particulars | As at 31.03.2015 | As at 31.03.2014 |
|--|---------------------|---------------------|
| A Equity and liabilities | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 750 | 750 |
| (b) Reserves and surplus | 7,686 | 6,544 |
| Sub-total of Shareholders funds | 8,436 | 7,294 |
| 2 Non-current liabilities | | |
| (a) Deferred tax liabilities (Net) | 196 | 206 |
| (b) Long-term provisions | 131 | 256 |
| Sub total - Non current liabilities | 327 | 462 |
| 3 Current liabilities | | |
| (a) Trade payables | 527 | 521 |
| (b) Other current liabilities | 2,541 | 1,797 |
| (c) Short-term provisions | 879 | 530 |
| Sub total - current liabilities | 3,946 | 2,848 |
| Total - equity and liabilities | 12,709 | 10,603 |
| B Assets | | |
| 1 Non -current assets | | |
| (a) Fixed Assets | 1,872 | 1,571 |
| (b) Long term loans & advances | 55 | 56 |
| Sub-total - Non current assets | 1,927 | 1,627 |
| 2 Current assets | | |
| (a) Inventories | 2,406 | 2,345 |
| (b) Trade receivables | 2,803 | 2,642 |
| (c) Cash and Cash equivalents | 4,006 | 2,571 |
| (d) Short-term loans and advances | 1,066 | 1,189 |
| (e) Other current assets | 501 | 229 |
| Sub-total - current assets | 10,782 | 8,976 |
| Total - Assets | 12,709 | 10,603 |