

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661-62, 2638887, 2638888
Fax: (0265) 2638890, 2638892
ISO 9001: 2008 & ISO 14001: 2004 Certified Company

May 30, 2017

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Audited Financial Results for the Financial Year ended on March 31, 2017

Dear Sir,

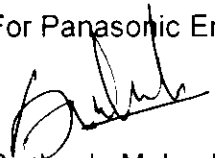
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Audited Financial Results for the quarter and year ended as on March 31, 2017
- 2) Auditor's Report on Audited Financial Results of the Company for the quarter and year ended as March 31, 2017 alongwith Form A.

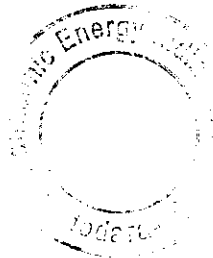
The meeting of Board of Directors commenced at 12 noon and concluded at 2.00 p.m.

Thanking You,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary

Encl: As above



Panasonic Energy India Co. Ltd.

Panasonic

Batteries & Torches

Regd. Office: G.I.D.C. Makarpura, Vadodra - 390010

CIN-L31400GJ1972PLC002091

Phone: (0265) 2642661-62, 2638887, 2638888, Fax: [0265] 2638890, 2638892

Web site: www.panasonicenergyindia.in

Email: company.secretary@in.panasonic.com

Statement of Standalone Audited Results for the year ended 31.03.2017

PART - I

(₹ in lacs)

SR. NO.	PARTICULARS	3 months ended 31.03.2017 (Unaudited)	3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2016 (Unaudited)	Year to date figures for current period ended 31.03.2017 (Audited)	Year to date figures for previous year ended 31.3.2016 (Audited)
1	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	5,259	5,394	5,769	21,370	24,095
	(b) Other operative Income	39	0	13	41	41
	Total Income from operation	5,298	5,394	5,782	21,411	24,135
2	Other income	107	121	70	436	399
3	Total income (1 + 2)	5,405	5,515	5,852	21,847	24,534
4	Expenses					
	(a) Cost of materials consumed	2,792	2,787	2,958	11,090	12,748
	(b) Purchases of stock-in-trade	596	504	294	2,064	1,572
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(210)	(66)	(70)	(541)	(117)
	(d) Employee benefit expense	993	838	803	3,405	2,993
	(e) Finance costs	3	2	2	16	7
	(f) Depreciation and amortisation expenses	55	55	60	218	211
	(g) Other expenses	1,097	1,262	1,207	4,785	4,628
	Total expenses	5,324	5,382	5,254	21,037	22,042
5	Profit before tax (3-4)	81	133	598	810	2,491
6	Tax expense					
	(a) Current tax	73	40	162	365	791
	(b) Deferred tax	(41)	8	43	(70)	78
	(c) Taxation adjustments for earlier years	-	-	-	6	(30)
7	Net Profit for the period / year (5-6)	49	85	393	509	1,653
8	Earnings per share (of ₹10/- each) (not annualised):					
	(a) Basic	0.65	1.13	5.24	6.78	22.05
	(a) Diluted	0.65	1.13	5.24	6.78	22.05
	See accompanying notes to Financial Results					

NOTE:

- The above Audited Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 30th May, 2017.
- Total expenditure for year to date figure includes write back of excess provisions of earlier years.
- Tax expenses includes current tax and tax adjustment of earlier years.
- A dividend of 55 % (Rs 5.50 per share) on paid up equity share capital of Rs.750 lacs has been recommended by Board of Directors.
- The operations of the Company are limited to one segment, mainly, Dry Batteries.
- Previous period figures have been regrouped wherever necessary.
- The figures of the quarter ended 31st March are the balancing figure between the audited figures in respect of the full financial year and published year to date figure upto third quarter of the relevant financial year.

FOR IDENTIFICATION



Place Vadodra
Date: 30th May, 2017

For Panasonic Energy India Co. Ltd.

M. Morikawa
Chairman & Managing Director

The Only battery company in India Manufacturing 100% Eco-friendly Batteries

PANASONIC ENERGY INDIA CO. LTD.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As at 31/03/2017	As at 31/03/2016
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	750	750
(b) Reserves and Surplus	9,215	8,706
Sub-total of Shareholders funds	9,965	9,456
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	204	274
(b) Long-term provisions	65	23
Sub total - Non current liabilities	269	297
3 Current liabilities		
(a) Trade payables		
-Due to micro and small enterprises	83	48
-Due to other than micro and small enterprises	640	638
(b) Other current liabilities	2,028	1,947
(c) Short-term provisions	370	870
Sub total - current liabilities	3,121	3,503
TOTAL - EQUITY AND LIABILITIES	13,355	13,256
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets		
(i) Tangible assets	1,638	1,839
(ii) Intangible assets	14	18
(iii) Capital work in progress	138	-
(b) Long term loans & advances	721	778
Sub-total - Non current assets	2,511	2,635
2 Current Assets		
(a) Inventories	3,146	2,748
(b) Trade receivables	803	3,667
(c) Cash and Cash equivalents	6,078	3,296
(d) Short-term loans and advances	610	600
(e) Other current assets	207	310
Sub-total - current assets	10,844	10,621
TOTAL - ASSETS	13,355	13,256

AA

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF PANASONIC ENERGY INDIA COMPANY LIMITED

1. We have audited the accompanying statement of financial results of **Panasonic Energy India Company Limited** (the "Company") for the year ended 31st March, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issues by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend upon the auditor's judgement, including the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended on 31st March, 2017.

K C Mehta & Co.

Chartered Accountants

4. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No.106237W



Vishal P. Doshi
Partner
Membership No. 101533



Place: Vadodara
Date: 30th May, 2017

Panasonic Energy India Co. Ltd.

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May 30, 2017

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrp Code: 504093

Sub: Declaration with respect to Audit report with unmodified opinion to the Audited Financial Results for the Financial Year ended on March 31, 2017.

Dear Sir,

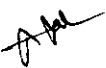
We hereby declare that the Statutory Auditors M/s K. C. Mehta & Co., Chartered Accountants (Firm Reg No.: 106237W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2017.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended.

We request you to take the same on record.

Thanking You,

For Panasonic Energy India Co. Ltd.


Anjan Shah
DGM (Finance)

