

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30TH JUNE 2017

(₹ in Lacs)

	Particular	Current Quarter ended on 30th June, 2017 (Unaudited)	Corresponding Quarter ended on 30th June, 2016 (Unaudited) (Refer Note 3)
I	Revenue from Operations	4,580.15	4,764.91
II	Other Income	98.89	91.49
III	TOTAL (I+II)	4,679.05	4,856.40
IV	EXPENDITURE :		
	Cost of Material Consumed	2,277.68	2,432.04
	Purchase of Stock in trade	335.40	392.55
	Changes in Inventories of Finished goods, stock in trade and work in progress	(185.64)	(462.54)
	Excise duty on Sale of goods	509.69	689.00
	Other Manufacturing Expenses	140.25	145.13
	Employee Benefit Expenses	851.23	733.46
	Finance Costs	2.20	5.45
	Depreciation and amortisation expense	53.83	53.82
	Other Expenses	893.56	846.48
	TOTAL (IV)	4,878.20	4,835.38
V	Profit / (Loss) before tax (III-IV)	(199.15)	21.02
VI	Tax Expenses		
	Current Tax	-	21.05
	Earlier Year	-	5.63
	Deferred Tax	(21.06)	(7.82)
VII	Profit / (Loss) for the period (V-VI)	(178.09)	2.16
VIII	Other Comprehensive Income		
	(a) Items that will not be reclassified to profit or loss		
	(i) Re-measurement of the defined benefit plans	(45.00)	(5.55)
	-Tax Impact	15.57	1.92
	Total Other Comprehensive Income (net of tax) (i)+(ii)	(29.42)	(3.63)
IX	Total Comprehensive Income for the year (IX+X) (Comprising	(207.52)	(1.47)
X	Earning per share (Basic and Diluted)	(2.77)	(0.02)

Notes :-

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee at its' meeting held on 09.08.2017 and taken on record & approved by the Board of Directors in the meeting held on 10.08.2017
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

- 3 The financial results for the quarter ended on 30th June, 2017 have been reviewed by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter ended 30th June, 2016 as per IGAAP (Previously reported) have been restated as required in terms of Indian Accounting Standards (Ind AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.
- 4 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- 5 Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind AS compliant result as reported above with result reported in previous year as per Indian GAAP is given below:

(₹ in Lacs)	
Particulars	Amount
Profit after tax under Indian GAAP	(1.47)
a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(5.55)
b) Deferred tax impact on above Ind AS adjustment	1.92
Net Profit After Tax under Ind AS	(5.10)
Other Comprehensive Income	
a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	5.55
b) Deferred tax impact on above Ind AS adjustment	(1.92)
Other Comprehensive Income	3.63
Total Comprehensive Income as per Ind AS	(1.47)

- 6 The operations of the company are limited to one segment, namely "Dry Battery Cell".
- 7 Revenue from operations is presented inclusive of excise duty which has resulted into an increase in "Revenue from operations" ₹509.69 lacs for the current quarter ended 30.06.2017 and ₹689.00 lacs for the quarter ended 30.06.2016 with a corresponding effect as "Excise duty on Sale of goods" under "Expenditure".
- 8 Figures of the previous period have been re-grouped /re-arranged wherever necessary.

For Panasonic Energy India Co Ltd

Place : Vadodara
Date : 10/08/2017

Mikio Morikawa
Chairman & Managing Director

The Only battery company in India Manufacturing 100% Eco-friendly Batteries