

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

August 10, 2021

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Unaudited Financial Results for the Quarter ended on June 30, 2021

Dear Sir,

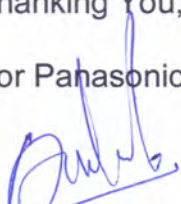
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Unaudited Financial Results for the quarter ended on June 30, 2021.
- 2) Limited Review Report on Financial Results of the Company for the quarter ended on June 30, 2021.

The meeting of Board of Directors commenced at 11:45 a.m. and concluded at 12:30 p.m.

Thanking You,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary



Encl: As above

PANASONIC ENERGY INDIA CO. LTD.

Regd. Office: G.I.D.C. Makarpura, Vadodara - 390010

CIN-L31400GJ1972PLC002091

Phone: (0265) 2642661-62, 2638887, 2638888, Fax: [0265] 2638890, 2638892

Web site: www.panasonicenergyindia.in, Email: company.secretary@in.panasonic.com

Panasonic

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I	Income				
(a)	Revenue from operations	4,851.82	6,220.13	3,383.25	23,235.49
(b)	Other income	89.25	100.52	87.75	387.88
	Total Income	4,941.07	6,320.65	3,471.00	23,623.37
II	Expenses				
(a)	Cost of materials consumed	2,726.19	3,117.87	642.91	10,618.15
(b)	Purchases of stock-in-trade	246.93	410.04	211.88	1,734.76
(c)	Changes in inventories of finished goods, stock in trade and work in progress	(485.46)	(120.22)	1,347.46	773.34
(d)	Other manufacturing expenses	160.76	254.03	50.36	671.91
(e)	Employee benefits expense	1,110.76	1,131.63	1,052.72	4,548.72
(f)	Finance costs	1.72	(0.69)	15.46	39.79
(g)	Depreciation and amortisation expense	77.90	82.82	71.85	285.38
(h)	Other expenses	707.37	1,248.88	500.99	3,552.74
	Total Expenses	4,546.17	6,124.36	3,893.63	22,224.79
III	Profit before tax (I-II)	394.90	196.29	(422.63)	1,398.58
IV	Tax expenses				
(a)	Current tax	109.34	15.86	(182.39)	368.42
(b)	Deferred tax	(7.08)	10.15	77.90	(2.28)
	Total tax expenses	102.26	26.01	(104.49)	366.14
V	Profit after tax (III-IV)	292.64	170.28	(318.14)	1,032.44
VI	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
(a)	Re-measurement of the defined benefit plan	(9.39)	62.42	(49.64)	(35.44)
(b)	Tax impact on Re-measurement of the defined benefit plan	2.36	(15.71)	12.49	8.92
	Total Other Comprehensive Income (net of tax)	(7.03)	46.71	(37.15)	(26.52)
VII	Total Comprehensive Income for the period (V+VI)	285.61	216.99	(355.29)	1,005.92
VIII	Paid up equity share capital (Face value ₹ 10/- each)	750.00	750.00	750.00	750.00
IX	Other equity	-	-	-	9,864.10
X	Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)				
	Basic and Diluted	3.90	2.27	(4.24)	13.77

Notes:

- The above financial results for the quarter ended 30 June 2021 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10 August 2021.
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended 30 June 2021.
- As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the company mainly comprises sale of "Dry Batteries & Torches" which has been identified as a single reportable segment.
- Figures for the three months ended 31 March 2021 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. Also, the figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- The full impact of COVID19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

For Panasonic Energy India Company Limited


Tadasuke Hosoya
Chairman & Managing Director

Place : Vadodara
Date : 10 August 2021



B S R & Associates LLP

Chartered Accountants

303, 3rd Floor Ocean Building,
Besides Center Square Mall,
Opp. Vadodara Central Mall,
Dr. Vikram Sarabhai Marg,
Vadodara 390023, India

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Limited review report on unaudited quarterly financial results of Panasonic Energy India Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 30 June 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. Also, the figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/W-100024

Jeyur Bhartkumar
Shah

Digitally signed by Jeyur
Bhartkumar Shah
Date: 2021.08.10 12:24:58
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Jeyur Shah

Partner

Membership No: 045754

UDIN: 21045754AAAAE04417

Place: Ahmedabad
Date: 10 August 2021