

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

February 10, 2022

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Unaudited Financial Results for the Quarter ended on December 31, 2021

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Unaudited Financial Results for the quarter ended on December 31, 2021.
- 2) Limited Review Report on Financial Results of the Company for the quarter ended on December 31, 2021.

The meeting of Board of Directors commenced at 11:50 a.m. and concluded at 12:40 p.m.

Thanking You,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary



Encl: As above



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited			Unaudited		Audited
I	Income						
(a)	Revenue from operations	6,761.74	6,617.03	6,686.80	18,230.59	17,015.36	23,235.49
(b)	Other income	84.55	81.36	99.00	255.16	287.36	387.88
	Total Income	6,846.29	6,698.39	6,785.80	18,485.75	17,302.72	23,623.37
II	Expenses						
(a)	Cost of materials consumed	3,144.32	3,104.31	3,350.62	8,974.82	7,500.28	10,618.15
(b)	Purchases of stock-in-trade	1,038.92	703.05	749.93	1,988.90	1,324.72	1,734.76
(c)	Changes in inventories of finished goods, stock in trade and work in progress	(138.97)	(50.49)	(331.23)	(674.92)	893.56	773.34
(d)	Other manufacturing expenses	152.44	173.89	196.97	487.09	417.88	671.91
(e)	Employee benefits expense	1,191.57	1,217.74	1,222.45	3,520.07	3,417.09	4,548.72
(f)	Finance costs	3.05	3.56	22.57	8.33	40.48	39.79
(g)	Depreciation and amortisation expense	82.70	78.31	56.54	238.91	202.56	285.38
(h)	Other expenses	944.46	848.13	997.55	2,499.96	2,303.86	3,552.74
	Total Expenses	6,418.49	6,078.50	6,265.40	17,043.16	16,100.43	22,224.79
III	Profit before tax (I-II)	427.80	619.89	520.40	1,442.59	1,202.29	1,398.58
IV	Tax expenses						
(a)	Current tax	126.80	150.08	155.50	386.22	352.56	368.42
(b)	Deferred tax	(15.99)	12.99	(7.34)	(10.07)	(12.43)	(2.28)
	Total tax expenses	110.81	163.07	148.16	376.15	340.13	366.14
V	Profit after tax (III-IV)	316.99	456.82	372.24	1,066.44	862.16	1,032.44
VI	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurement of the defined benefit plan	(9.39)	(9.39)	(32.62)	(28.17)	(97.86)	(35.44)
(b)	Tax impact on Re-measurement of the defined benefit plan	2.36	2.36	8.21	7.09	24.63	8.92
	Total Other Comprehensive Income (net of tax)	(7.03)	(7.03)	(24.41)	(21.08)	(73.23)	(26.52)
VII	Total Comprehensive Income for the period (V+VI)	309.96	449.79	347.83	1,045.36	788.93	1,005.92
VIII	Paid up equity share capital (Face value ₹ 10/- each)	750.00	750.00	750.00	750.00	750.00	750.00
IX	Other equity	-	-	-	-	-	9,864.10
X	Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)						
	Basic and Diluted	4.23	6.09	4.96	14.22	11.50	13.77

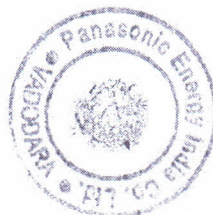
Notes:

- The above financial results for the quarter and nine months ended 31 December 2021 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10 February 2022.
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter and nine months ended 31 December 2021.
- As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the company mainly comprises sale of "Dry Batteries" which has been identified as a single reportable segment.
- The full impact of COVID19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

For Panasonic Energy India Company Limited

Akinori Isomura
Chairman & Managing Director

Place : Vadodara
Date : 10 February 2022



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B S R & Associates LLP

Chartered Accountants

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Pralhadnagar, Corporate Road,
Ahmedabad - 380 051

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Limited Review Report on unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No.: 116231W/W-100024

Jeyur Bharatkumar
Shah

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Jeyur Shah
Partner

Membership No.: 045754
UDIN:22045754ABCUZN6621

Ahmedabad
10 February 2022

Registered Office: