

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

October 29, 2021

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Intimation of Resignation of Directors

Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that Mr. Mikio Morikawa (DIN 02611904) and Mr. Tadasuke Hosoya (DIN 08232012) has resigned from the position of Non-Executive Director and Chairman & Managing Director of the Company, respectively with effect from the close of business hours of December 31, 2021 due to the reasons mentioned below: -

Sr. No.	Particulars	Information
1.	Reason for change	<p>i. Mr. Mikio Morikawa (DIN 02611904) has resigned as Non-executive director of the Company due to change in his assignment in Japan with effect from the close of business hours of December 31, 2021 as mentioned in his resignation letter dated October 28, 2021.</p> <p>(The intimation of receipt of his resignation has already been provided to BSE on October 28, 2021 under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>ii. Mr. Tadasuke Hosoya (DIN 08232012) has resigned from the position of Chairman & Managing Director of the Company due to change in his assignment from December 31, 2021 (after office hours) as mentioned in his resignation letter dated October 29, 2021. <u>However, he will continue to be on the Board of the Company as Non-Executive Director of the Company.</u></p>
2.	Date of cessation	<p>i. Resignation of Mr. Mikio Morikawa (DIN 02611904) is effective from the close of business hours of December 31, 2021.</p> <p>ii. Resignation of Mr. Tadasuke Hosoya (DIN 08232012) from the position of Chairman & Managing Director is effective from December 31, 2021 (after office hours).</p>

Further, the Company has received confirmations from Mr. Mikio Morikawa (DIN 02611904) and Mr. Tadasuke Hosoya (DIN 08232012) that there are no other material reasons for their resignation other than those which is provided in the resignation letter dated October 28, 2021. The said confirmation received is enclosed herewith.

The information contained in this disclosure is also available on the Company's website www.panasonicenergyindia.in

We request you to take the same on record.

Thanking You,
For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary



Encl.: As above

Date: October 28, 2021

From

Mikio Morikawa

2-6-4-823, Kasuga,
Suita, Osaka,
565-0853, Japan

To
The Board of Directors
Panasonic Energy India Co. Ltd.,
G.I.D.C., Makarpura Industrial Area
Vadodara-390010, INDIA

Dear Sir,

Subject : Resignation from Directorship

Due to change in my current assignment at Panasonic Corporation, I will not be able to be associated with Panasonic Energy India Co. Ltd. (Company). I tender my resignation from the Directorship (Non-executive director) of the Company w.e.f. December 31, 2021(after office hours). I hereby request the Board to take the same on record.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

I take this opportunity to thank all the Board Members of the Company for the support and cooperation extended to me during my association with the Company.

Thanking You

Yours Truly,



Mikio Morikawa

Date: October 28, 2021

Place: Japan

Date: October 29, 2021

From

Tadasuke Hosoya
201, Shantiniketan Apartment,
4, Saptarshi Society,
O P Road, Near Malhar point,
Vadodara-390007
Gujarat-INDIA

To

The Board of Directors
Panasonic Energy India Co. Ltd.,
G.I.D.C., Makarpura Industrial Area
Vadodara-390010
INDIA

Dear Sir,

Due to change in my current assignment at Panasonic Corporation, I will not be able to be associated with Panasonic Energy India Co. Ltd. (Company) as Chairman & Managing Director. Therefore, I tender my resignation from the position of Chairman and Managing Director of the Company effective from December 31, 2021(after office hours).

However, I will continue to be associated with the Company as Board Member (Non-Executive Director) effective January 01, 2022.

I hereby request the Board to take the same on record.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company as Chairman & Managing Director.

I take this opportunity to thank all the Board Members of the Company and all the staff members of the Company for the support and cooperation extended to me during my association with the Company.

Thanking You

Yours Truly,

Tadasuke Hosoya



Date: October 29, 2021

Place: Vadodara