

MANDATORY DEMATERIALIZATION FOR TRANSFER OF SECURITIES

The Securities and Exchange Board of India (SEBI) has amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 whereby a request for transfer of securities shall not be processed unless the securities are held in dematerialized form. The said restriction comes into effect from December 05, 2018.

Pursuant to the said amendment, please note that with effect from December 05, 2018 –

Transfer of securities in physical form	Not allowed
Holding of securities in physical form	Allowed
Transmission/ Transposition of securities held in physical form	Allowed

In view of the aforesaid, shareholders holding physical shares are requested to dematerialize their shares on or before December 05, 2018. The benefits of holding securities in dematerialized mode are as under:

- Convenient mode of holding securities, especially in case you are holding shares of many companies.
- Immediate transfer of securities.
- No stamp duty is payable on transfer of securities in demat mode.
- Elimination of risks such as bad delivery, fake securities etc.
- Reduction in paper work and transaction cost.
- Saving of time – Change in address / bank account particulars etc. recorded with Depository Participant gets registered electronically with all companies in which you hold securities.
- Facilitates direct credit of shares in case of allotment under Initial Public Offer, Rights Issue, Bonus Issue, Stock Split etc.

For your ready reference, the procedure for dematerialization of shares is provided herein below.

PROCEDURE FOR DEMATERIALIZATION OF SHARES

- Please open a Beneficiary Account with a Depository Participant (DP) registered with SEBI and with any one of the Depositories i.e., NSDL or CDSL.
- Thereafter, submit the Dematerialization Request Form (DRF) (in triplicate) to your DP duly filled in and signed, along with share certificate(s) in original and other requisite documents. The shareholder/DP will deface the share certificates by writing "SURRENDERED FOR DEMATERIALIZATION".
- The DP will verify DRF and share certificates and issue an acknowledgement slip duly signed and stamped, to the shareholder.
- The DP will thereafter scrutinize DRF and share certificates. In case the DRF/share certificates are in order, the details of the request as mentioned in the DRF are entered in the DPM (software provided by the Depositories to the DPs) and a Dematerialization Request Number (DRN) will be generated by the system. In case the DRF/share certificates are not in order, the same will be returned to the shareholder for removing deficiencies.
- The DRN so generated is entered in the space provided for the purpose in the DRF. The DRF, with the DRN mentioned on it, will then be released electronically to the Corporation. The DP will also dispatch the share certificates along with the DRF and a covering letter to the Corporation for verification and approval.
- The Corporation will after due verification of DRF and share certificates, confirm acceptance of the request for dematerialization in its system DPM (SHR).
- On receiving confirmation from the Corporation, the concerned Depository would credit an equivalent number of securities in your Beneficiary Account.
- The Corporation may reject dematerialization request in some cases and will send an objection memo to the DP along with DRF and share certificates. The DP, if the shareholder so requires, may generate a new DRN and send the DRF & share certificates again to the Corporation for dematerialization.
- The process of dematerialization is completed within 21 days from the date of submission of a valid dematerialization request.
- In case of any clarification kindly contact;
Our Registrar and Share Transfer Agent Link Intime India Private Limited, B-102 & 103, Shangrila Complex, First floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Vadodara – 390 020, Gujarat, India.